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Shanghai Haohai Biological Technology Co., Ltd.*

上海昊海生物科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6826)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement dated 29 December 2021 (the “**Announcement**”) of Shanghai Haohai Biological Technology Co., Ltd. (the “**Company**”) in relation to proposed adoption of the 2021 restricted A share Incentive Scheme and the proposed issue and grant of new A shares under the Incentive Scheme pursuant to specific mandate which involves connected transaction. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

As disclosed in the Announcement, a circular containing, among other things, further details of the terms of the proposed Incentive Scheme, the proposed grant under the Incentive Scheme pursuant to the Specific Mandate, the recommendation from the Independent Financial Adviser and the letter from the Independent Board Committee on the issue and grant of Restricted Shares by the Company to the Connected Participants (the “**Circular**”), is expected to be despatched to the Shareholders on or before 11 February 2022.

As additional time is required to prepare and finalize the content of the Circular, the despatch date of the Circular is expected to be postponed to a date falling on or before 16 February 2022.

By order of the Board
Shanghai Haohai Biological Technology Co., Ltd.*
Chairman
Hou Yongtai

Shanghai, the PRC, 10 February 2022

As at the date of this announcement, the executive directors of the Company are Dr. Hou Yongtai, Mr. Wu Jianying, Ms. Chen Yiyi and Mr. Tang Minjie; the non-executive directors of the Company are Ms. You Jie and Mr. Huang Ming; and the independent non-executive directors of the Company are Ms. Li Yingqi, Mr. Jiang Zhihong, Mr. Su Zhi, Mr. Yang Yushe and Mr. Zhao Lei.

* For identification purpose only